

(2) WITHIN THE EARLIER OF 20 DAYS AFTER THE ANNUAL MEETING OF SHAREHOLDERS OR 120 DAYS AFTER THE END OF THE FISCAL YEAR, SHALL BE PLACED ON FILE AT THE PRINCIPAL OFFICE OF THE REAL ESTATE INVESTMENT TRUST.

8-501.

(c) Each amendment to the declaration of trust shall be SIGNED AND ACKNOWLEDGED BY AT LEAST A MAJORITY OF THE TRUSTEES, OR AN OFFICER DULY AUTHORIZED BY AT LEAST A MAJORITY OF THE TRUSTEES, AND filed with the Department.

8-701.

The trustees of a real estate investment trust which does business in the State without filing its declaration of trust with the Department as required by § 8-202 of this title [or which does business in the State without filing the annual report required by § 8-401 of this title] are each subject to a fine not exceeding \$1,000, payable to the Department.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1994.

Approved May 26, 1994.

CHAPTER 597

(House Bill 787)

AN ACT concerning

Small Business Development Guaranty Fund – Conditions for Loan Guarantee

FOR the purpose of expanding the uses of a long-term loan made by a financial institution which is guaranteed up to a certain percent of the principal and interest on the loan by the Maryland Small Business Development Financing Authority using funds from the Maryland Small Business Development Guaranty Fund; and generally relating to the conditions for a guaranteed loan from the Small Business Development Guaranty Fund.

BY repealing and reenacting, with amendments,

Article – Financial Institutions

Section 13-233.2(a)

Annotated Code of Maryland

(1992 Replacement Volume and 1993 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: