(2) if the Treasurer or designee fails to give notice of a final decision within 6 months after the filing of the claim.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be construed only prospectively and may not be applied or interpreted to have any effect on or application to any cause of action arising before the effective date of this Act.

SECTION 2. 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1994.

Approved May 26, 1994.

CHAPTER 566

(House Bill 488)

AN ACT concerning

Limited Liability Companies and Limited Partnerships - Filings and Names

FOR the purpose of clarifying that limited liability companies and limited partnerships must periodically file a certain affirmation with the Department of Assessments and Taxation; prohibiting the use of a limited partnership name that is the same as or misleadingly similar to a limited liability company; and generally relating to limited liability companies and limited partnerships.

BY repealing and reenacting, with amendments,

Article - Corporations and Associations

Section 4A-208(b) and 10-102

Annotated Code of Maryland

(1993 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Corporations and Associations

4A-208.

- (b) (1) Every 5 years following the year in which the limited liability company [is formed] FILED ITS ARTICLES OF ORGANIZATION, each limited liability company shall file by September 15 a form provided by the Department affirming that the limited liability company is actively engaged in the business for which it was formed.
- (2) A failure to file the affirmation on time shall result in forfeiture of the right to use the name set forth in the articles of organization.