

(ii) Suspend the managing general agent's underwriting authority during the pendency of any dispute regarding such termination;

(3) Require the managing general agent to:

(i) Render accounts to the insurer detailing all transactions; and

(ii) Remit at least monthly all funds due under the contract to the insurer;

(4) Require that:

(i) All funds collected for the account of an insurer be held by the managing general agent in a fiduciary capacity in a federally insured financial institution; and

(ii) All payments on behalf of the insurer be made from this account;

(5) Prohibit the managing general agent from retaining more than 3 months estimated claims payments and allocated loss adjustment expenses;

(6) Require the managing general agent to:

(i) Maintain separate records of business written on the insurer's behalf; and

(ii) Permit both the insurer and the Commissioner to have access to those records;

(7) Require the managing general agent to maintain all books, records, and accounts in a form acceptable to the Commissioner;

(8) Prohibit the managing general agent from assigning the contract, in whole or in part;

(9) Set forth appropriate underwriting guidelines, including, but not limited to:

(i) Maximum annual premium volume;

(ii) Types or classifications of risks which may be written;

(iii) Maximum limits of liability;

(iv) Applicable exclusions;

(v) Territorial limitations;

(vi) Policy cancellation provisions; and

(vii) The maximum policy period;

(10) Subject to all applicable laws concerning policy cancellation and nonrenewals, grant the insurer the right to cancel or nonrenew any policy underwritten by the managing general agent; [and]