

(iv) The Commissioner may extend the time for filing for good cause.

(v) An insurer who fails to file an audited financial report by ~~July~~ JUNE 10 without having obtained an extension for good cause shall forfeit \$100 for each day up to and including ~~July~~ JUNE 10. Thereafter, failure to file the report shall result in an additional forfeiture of \$50 per day until the date the report is received by the Commissioner.

58A.

(a) (1) In this section the following words have the meanings indicated.

(2) "Chief executive officer" means a person charged by the board of directors or trustees of an insurer with the responsibility of administering and implementing the policies and procedures of the insurer.

(3) "Impaired" has the same meaning as "impairment" or "insolvency" under § 132(1) of this article.

(4) (i) "Insurer" has the meaning stated in § 3 of this article.

(ii) "Insurer" includes:

1. A corporation operating a nonprofit health service plan under Subtitle 20 of this article;

2. A dental plan organization as defined in § 581 of this article;

[and]

3. A surplus line insurer; AND

4. A HEALTH MAINTENANCE ORGANIZATION.

9A. AUTHORITY OVER INSURERS OPERATING IN A FINANCIALLY HAZARDOUS  
CONDITION

131A.

IN THIS SUBTITLE, "INSURER" MEANS AN AUTHORIZED INSURER, INCLUDING A NONPROFIT HEALTH SERVICE PLAN AND A HEALTH MAINTENANCE ORGANIZATION.

131B.

(A) IN DETERMINING WHETHER THE CONTINUED OPERATION OF ANY INSURER ENGAGING IN THE BUSINESS OF INSURANCE IN THIS STATE WOULD BE HAZARDOUS TO THE POLICYHOLDERS, CREDITORS, OR THE GENERAL PUBLIC, THE COMMISSIONER MAY CONSIDER:

(1) ADVERSE FINDINGS REPORTED IN FINANCIAL CONDITION AND MARKET CONDUCT EXAMINATION REPORTS;

(2) THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS INSURANCE REGULATORY INFORMATION SYSTEM AND ITS RELATED REPORTS;