FILED A FINANCING STATEMENT INDEXED IN THE NAME OF THE BORROWER IN THIS STATE OR IS KNOWN BY THE CREDIT UNION TO HAVE A SECURITY INTEREST IN THE PROPERTY.

- (III) 1. IF THE BORROWER OR OTHER PERSON ENTITLED TO RECEIVE NOTIFICATION OBJECTS IN WRITING WITHIN 30 DAYS FROM THE SENDING OF THE NOTIFICATION, THE CREDIT UNION MUST TAKE REASONABLE ACTION TO DISPOSE OF THE PROPERTY IN THE MANNER PROVIDED UNDER SUBSECTION (J) OF THIS SECTION.
- 2. IN THE ABSENCE OF WRITTEN OBJECTION, THE CREDIT UNION MAY RETAIN THE PROPERTY IN SATISFACTION OF THE OUTSTANDING UNPAID INDEBTEDNESS UNDER THE LOAN.
- (5) IF DESPITE COMPLYING WITH THE REQUIREMENTS OF THIS SECTION THERE IS NO SALE OF TANGIBLE PERSONAL PROPERTY SECURING A LOAN UNDER SUBSECTION (I) OF THIS SECTION:
- (I) THE CREDIT UNION MAY RETAIN THE PROPERTY WITHOUT OBLIGATION TO ACCOUNT TO THE BORROWER; AND
- (II) IF THE PROPERTY IS RETAINED, ALL OBLIGATIONS OF THE BORROWER UNDER THE LOAN SHALL BE DISCHARGED.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1994.

Approved May 26, 1994.

**CHAPTER 550** 

(House Bill 327)

AN ACT concerning

## Pesticide Applicators - Certification - Notice Training

FOR the purpose of altering provisions of law requiring that certain pesticide applicators take a written examination administered by the Department of Environment to obtain certification requiring the Secretary of Agriculture to establish certain conditions relating to reinstatement or renewal of certain licenses, certificates, and permits; requiring the Secretary to mandate certain additional training for certain persons under certain circumstances; authorizing the Department to administer a special examination to certain pesticide applicators before renewing certification; altering provisions of law that require certain pesticide applicators provide customers with advance notice of a pesticide application; establishing that certain pesticide applicators post a sign within a certain time before applying a pesticide to a lawn or to exterior landscape plants; specifying the period of time signs placed before a pesticide application must remain in place; requiring that certain pesticide applicators post a sign immediately after a pesticide application and requiring that