

~~(III) THE REMAINING NET BALANCE;~~

~~(IV) THE PROCEEDS OF THE SALE OF THE PROPERTY;~~

~~(V) THE REMAINING DEFICIENCY BALANCE, IF ANY, OR THE AMOUNT DUE THE BORROWER;~~

~~(VI) ALL EXPENSES INCURRED AS A RESULT OF THE SALE;~~

~~(VII) A STATEMENT THAT THE BANK COMMISSIONER MAY REQUIRE THE BUYER'S NAME AND BUSINESS ADDRESS TO BE PROVIDED TO THE BORROWER WHENEVER IT IS NECESSARY TO ASCERTAIN THAT:~~

~~1. THE SALE WAS ACCOMPLISHED IN A COMMERCIALY REASONABLE MANNER; AND~~

~~2. ANY ALLEGED DEFICIENCY BALANCE DUE THE SELLER IS, IN FACT, DUE;~~

~~(VIII) THE NUMBER OF BIDS SOUGHT AND RECEIVED; AND~~

~~(IX) ANY STATEMENT AS TO THE CONDITION OF THE PROPERTY AT THE TIME OF REPOSSESSION WHICH WOULD CAUSE THE VALUE TO BE INCREASED OR DECREASED ABOVE OR BELOW THE MARKET VALUE FOR PROPERTY OF LIKE KIND AND QUALITY.~~

~~(3) (I) THE BANK COMMISSIONER MAY MAKE A DETERMINATION THAT A PRIVATE SALE WAS NOT ACCOMPLISHED IN A COMMERCIALY REASONABLE MANNER.~~

~~(II) IF THE BANK COMMISSIONER DETERMINES THAT A PRIVATE SALE WAS NOT ACCOMPLISHED IN A COMMERCIALY REASONABLE MANNER, THE BANK COMMISSIONER MAY ENTER AN ORDER DISALLOWING ANY CLAIM FOR A DEFICIENCY BALANCE.~~

~~(K) (1) THIS SUBSECTION SHALL APPLY TO A PUBLIC SALE OF PROPERTY WHICH SECURED A LOAN IN EXCESS OF \$2,000 AT THE TIME THE LOAN WAS MADE.~~

~~(2) THE PROCEEDS OF A PUBLIC SALE SHALL BE APPLIED, IN THE FOLLOWING ORDER, TO:~~

~~(I) THE ACTUAL AND REASONABLE COST OF THE SALE;~~

~~(II) THE ACTUAL AND REASONABLE COST OF RETAKING AND STORING THE PROPERTY; AND~~

~~(III) THE UNPAID BALANCE OWING UNDER THE AGREEMENT AT THE TIME THE PROPERTY WAS REPOSSESSED.~~

~~(3) THE CREDIT UNION SHALL FURNISH TO THE BORROWER A WRITTEN STATEMENT WHICH SHOWS THE DISTRIBUTION OF THE PROCEEDS.~~