- (B) NOTHING IN THIS SECTION AUTHORIZES A VIOLATION OF CRIMINAL LAW
- (C) (1) AT LEAST 10 DAYS BEFORE A CREDIT UNION REPOSSESSES ANY TANGIBLE PERSONAL PROPERTY, THE CREDIT UNION MAY SERVE A WRITTEN NOTICE ON THE BORROWER OF THE INTENTION TO REPOSSESS THE TANGIBLE PERSONAL PROPERTY.

## (2) THE NOTICE SHALL:

- (I) STATE THE DEFAULT AND ANY PERIOD AT THE END OF WHICH THE TANGIBLE PERSONAL PROPERTY WILL BE REPOSSESSED: AND
- (II) BRIEFLY STATE THE RIGHTS OF THE BORROWER IN CASE THE TANGIBLE PERSONAL PROPERTY IS REPOSSESSED.
- (D) THE NOTICE MAY BE DELIVERED TO THE BORROWER PERSONALLY OR SENT TO THE LAST KNOWN ADDRESS OF THE BORROWER BY REGISTERED OR CERTIFIED MAIL.
- (E) WITHIN 5 DAYS AFTER THE CREDIT UNION REPOSSESSES THE TANGIBLE PERSONAL PROPERTY, THE CREDIT UNION SHALL DELIVER TO THE BORROWER PERSONALLY OR SEND TO THE LAST KNOWN ADDRESS OF THE BORROWER BY REGISTERED OR CERTIFIED MAIL A WRITTEN NOTICE WHICH BRIEFLY STATES:
- (1) THE RIGHT OF THE BORROWER TO REDEEM THE TANGIBLE PERSONAL PROPERTY, AND THE AMOUNT PAYABLE FOR IT:
- (2) THE RIGHTS OF THE BORROWER AS TO A RESALE, AND THE LIABILITY OF THE BORROWER FOR A DEFICIENCY;
- (3) THE EXACT LOCATION WHERE THE TANGIBLE PERSONAL PROPERTY IS STORED; AND
  - (4) THE ADDRESS WHERE ANY PAYMENT IS TO BE MADE:
- (F) FOR 15 DAYS AFTER THE CREDIT UNION GIVES THE NOTICE REQUIRED BY SUBSECTION (E) OF THIS SECTION, THE CREDIT UNION SHALL RETAIN ANY REPOSSESSED PROPERTY.
- (G) DURING THE PERIOD PROVIDED FOR IN SUBSECTION (F) OF THIS SECTION, THE BORROWER MAY:
  - (1) REDEEM AND TAKE POSSESSION OF THE PROPERTY: AND
  - (2) RESUME THE PERFORMANCE OF THE AGREEMENT.
  - (H) TO REDEEM THE PROPERTY, THE BORROWER SHALL:
- (1) TENDER THE AMOUNT DUE UNDER THE AGREEMENT AT THE TIME OF REDEMPTION, WITHOUT GIVING EFFECT TO ANY PROVISION WHICH ALLOWS ACCELERATION OF ANY INSTALLMENT OTHERWISE PAYABLE AFTER THAT TIME;