

security interest; providing for the effective date of this Act; and generally relating to leases of goods.

BY adding to

Article - Commercial Law

Section 2A-101 through 2A-532, inclusive, to be under the new title "Title 2A. Leases"

Annotated Code of Maryland

(1992 Replacement Volume and 1993 Supplement)

BY repealing and reenacting, with amendments,

Article - Commercial Law

Section 1-105, 1-201(37), and 9-113

Annotated Code of Maryland

(1992 Replacement Volume and 1993 Supplement)

BY adding to

Article - Transportation

Section 13-211

Annotated Code of Maryland

(1992 Replacement Volume and 1993 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article - Commercial Law**

**TITLE 2A. LEASES**

**SUBTITLE 1. GENERAL PROVISIONS**

**2A-101. SHORT TITLE**

THIS TITLE SHALL BE KNOWN AND MAY BE CITED AS THE MARYLAND UNIFORM COMMERCIAL CODE - LEASES.

**2A-102. SCOPE**

THIS TITLE APPLIES TO ANY TRANSACTION, REGARDLESS OF FORM, THAT CREATES A LEASE.

**2A-103. DEFINITIONS AND INDEX OF DEFINITIONS**

(1) IN THIS TITLE UNLESS THE CONTEXT OTHERWISE REQUIRES:

(A) "BUYER IN ORDINARY COURSE OF BUSINESS" MEANS A PERSON WHO IN GOOD FAITH AND WITHOUT KNOWLEDGE THAT THE SALE TO HIM (OR HER) IS IN VIOLATION OF THE OWNERSHIP RIGHTS OR SECURITY INTEREST OR LEASEHOLD INTEREST OF A THIRD PARTY IN THE GOODS BUYS IN ORDINARY COURSE FROM A PERSON IN THE BUSINESS OF SELLING GOODS OF THAT KIND BUT