

the applicability and effective dates of this Act.

BY repealing and reenacting, with amendments,

Article 73B - Pensions

Section 4-303(c), 5-303(c), 8-303(c), and 10-214(c)

Annotated Code of Maryland

(1988 Replacement Volume and 1993 Supplement)

BY repealing and reenacting, with amendments,

Article - State Personnel and Pensions

Section 20-205(e)

Annotated Code of Maryland

(1993 Volume)

(As enacted by Chapter \_\_\_\_ (S.B. 1) of the Acts of the General Assembly of 1994)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article 73B - Pensions**

4-303.

(c) [If the earnable compensation earned in a year included in the period used to determine average final compensation exceeds that of the average of the previous 2 years' compensation by more than 20 percent, the amount in excess of 20 percent may not be included in the computation of average final compensation.] EXCEPT FOR A SALARY INCREASE BECAUSE OF A MEMBER'S PROMOTION, THE MEMBER'S AVERAGE FINAL COMPENSATION DOES NOT INCLUDE A SALARY INCREASE IN THE LAST 3 YEARS OF EMPLOYMENT IF IT IS AN EXTRAORDINARY SALARY INCREASE ACCORDING TO REGULATIONS THAT THE BOARD OF TRUSTEES ADOPTS.

5-303.

(c) [If the earnable compensation earned in a year included in the period used to determine average final compensation exceeds that of the average of the previous 2 years' compensation by more than 20 percent, the amount in excess of 20 percent may not be included in the computation of average final compensation.] EXCEPT FOR A SALARY INCREASE BECAUSE OF A MEMBER'S PROMOTION, THE MEMBER'S AVERAGE FINAL COMPENSATION DOES NOT INCLUDE A SALARY INCREASE IN THE LAST 3 YEARS OF EMPLOYMENT IF IT IS AN EXTRAORDINARY SALARY INCREASE ACCORDING TO REGULATIONS THAT THE BOARD OF TRUSTEES ADOPTS.

8-303.

(c) [If the earnable compensation earned in a year included in the period used to determine average final compensation exceeds that of the average of the previous 2 years' compensation by more than 20 percent, the amount in excess of 20 percent may not be included in the computation of average final compensation.] EXCEPT FOR A SALARY INCREASE BECAUSE OF A MEMBER'S PROMOTION, THE MEMBER'S AVERAGE FINAL