

Annotated Code of Maryland
(1992 Replacement Volume and 1993 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Transportation

15-305.1.

(a) A wholesale dealer who is licensed by the Administration under this subtitle:

(1) May buy a vehicle from ~~[,] ANOTHER DEALER, AT AN AUTO AUCTION,~~ OR FROM A RETAIL SELLER;

(2) MAY sell a vehicle to ~~[,] or exchange vehicles only with another dealer or auto auction;~~

(3) EXCEPT AS PROVIDED IN PARAGRAPH (4) OF THIS SUBSECTION, MAY SELL A VEHICLE OR EXCHANGE VEHICLES AT AN AUTO AUCTION;

~~[(2)](3)~~ (4) May not [buy a vehicle from;] sell a vehicle to ~~[,] or exchange vehicles with a retail buyer; and~~

~~[(3)](4)~~ (5) May not buy, sell, or exchange new vehicles.

(b) A wholesale dealer shall keep a record of the following:

(1) The year, make, model, and identification number of a vehicle that is bought, sold, or exchanged;

(2) The date that a vehicle is bought, sold, or exchanged;

(3) The amount for which a vehicle is bought or sold;

(4) The name, address, and license number of the other [dealer] PERSON with whom the wholesale dealer conducts a purchase, sale, or exchange;

(5) The odometer mileage statement for a vehicle that is required under the Federal Motor Vehicle Information and Cost Act; and

(6) Each invoice, bill of sale, and other pertinent document and record in the form required by the Administration.

15-310.

Each license shall state:

(1) The type of vehicles in which the licensee may deal;

(2) The locations from which the licensee may deal in that type of vehicle;

(3) If it is a license to deal in new vehicles, the make of new vehicles in which the licensee may deal;