

~~NUMBER OF EARNED VEHICLE YEARS OF PRIVATE PASSENGER AUTOMOBILE OR COMMERCIAL MOTOR VEHICLE LIABILITY INSURANCE WRITTEN IN THE STATE BY THE INSURER DURING THE PRECEDING CALENDAR YEAR.~~

~~(2) THE ASSESSMENT SHALL BE PAID ON A QUARTERLY BASIS, BEGINNING ON OR BEFORE APRIL 1 OF EACH CALENDAR YEAR.~~

~~(3) THE ASSESSMENT REQUIRED UNDER THIS SECTION IS NOT A PREMIUM AND IS NOT SUBJECT TO THE INSURANCE PREMIUM TAX UNDER ARTICLE 48A, SUBTITLE 47 OF THE CODE.~~

~~(B) (1) THE ASSESSMENT REQUIRED UNDER THIS SECTION MAY BE BILLED TO THE POLICYHOLDERS OF THE INSURER, IF:~~

~~(I) SUBJECT TO PARAGRAPH (3) OF THIS SUBSECTION, THE BILLED ASSESSMENT DOES NOT EXCEED \$1 PER PRIVATE PASSENGER AUTOMOBILE OR COMMERCIAL MOTOR VEHICLE PER YEAR INSURED BY THE INSURER;~~

~~(II) THE ASSESSMENT IS MADE ON ALL NEW AND RENEWAL PRIVATE PASSENGER AUTOMOBILE OR COMMERCIAL MOTOR VEHICLE LIABILITY INSURANCE POLICIES OF THE INSURER; AND~~

~~(III) THE TOTAL OF ALL ASSESSMENTS ON ALL INSUREDS DOES NOT EXCEED THE ASSESSMENT THE INSURER IS REQUIRED TO PAY UNDER SUBSECTION (A) OF THIS SECTION.~~

~~(2) AN INSURER THAT BILLS ITS POLICYHOLDERS TO RECOVER THE ASSESSMENT REQUIRED UNDER THIS SECTION MAY INDICATE THE PURPOSE OF THE ASSESSMENT ON ANY BILLING MATERIAL.~~

~~(3) A POLICYHOLDER THAT IS BILLED BY AN INSURER FOR AN ASSESSMENT UNDER THIS SUBSECTION MAY NOT RECEIVE A REFUND OF ANY ASSESSMENT PAID, IN WHOLE OR IN PART, IF THE POLICY IS CANCELED OR OTHERWISE TERMINATED PRIOR TO THE END OF THE POLICY TERM.~~

~~4-1606. 4-1605.~~

THE COUNCIL SHALL DEVELOP AND IMPLEMENT A PLAN OF OPERATION.

~~SECTION 2. AND BE IT FURTHER ENACTED, That:~~

~~(a) On or before October 1, 1994, every insurer that provides private passenger automobile or commercial motor vehicle liability insurance in the State shall pay a onetime assessment to the Vehicle Theft Prevention Fund established by this Act. The assessment under this section shall be:~~

~~(1) For insurers with gross direct written premiums for private passenger automobile or commercial motor vehicle liability insurance in the State in 1992 in excess of \$1 million, \$5,000; and~~

~~(2) For insurers with gross direct written premiums for private passenger automobile or commercial motor vehicle liability insurance less than or equal to \$1 million, \$1,000.~~