- 3. The capital investment in the hotel or motel facility may not be less than \$500,000.
- (v) A Class B-BWL (H-M) license may not be required of any restaurant that is not located in a hotel or motel or of any catering establishment.
- (3) (i) 1. In this paragraph the following words have the meanings indicated.
 - 2. "Arena" means a facility that is a:
 - A. Catering hall;
 - B. Banquet hall;
 - C. Auditorium:
 - D. Theatre;
 - E. Athletic facility;
 - F. Concert facility;
 - G. Stadium.
 - 3. "Board" means the Board of License Commissioners.
- 4. "Person" means a natural person, an association, a firm, a partnership, a corporation, or the Mayor and City Council of Baltimore.
 - (ii) There is an arena license.
- (iii) A licensee may sell beer, wine and liquor by the drink and by the bottle within the arena, from one or more outlets, for consumption on the licensed premises.
 - (iv) The Board may issue an arena license only if the applicant has:
- 1. A minimum capital investment, not including any real property, of \$1,000,000; and
- 2. A minimum capacity of 1,000 people, as determined by the Baltimore City Fire Department.
- (v) This license shall be issued only to the person, firm, or corporation owning or leasing an arena, one of whom must be a resident of the State of Maryland, or to a concessionaire designated by the person, firm or corporation owning or leasing the arena. The concessionaire need not be a resident of the State of Maryland.
- (vi) The Board shall prescribe regulations pertaining to the manner of dispensing alcoholic beverages, the number of outlets authorized to dispense alcoholic beverages, and the hours and days of sale.
- (vii) The licensee is subject to all of the provisions of this article and to the regulations of the Board of License Commissioners.