

(2) Maintain commercial general liability insurance that provides for at least \$1 million in coverage in the form of an insurance policy issued by an insurer acceptable to the Maryland Insurance Commissioner to write such policies in the State;

(3) Provide to the [Director] INSTITUTE a certificate of insurance that at a minimum:

(i) Indicates that the insurance required under this subsection is in effect at the time the application is submitted; and

(ii) Lists the [Director] INSTITUTE as an additional party entitled to notification at least 10 days before any:

1. Nonrenewal or cancellation of a policy required by this subsection; or

2. Substantive change is made in the coverage or level of insurance provided under a policy required by this subsection; and

(4) Meet the requirements of this section and all regulations adopted by the [Director] INSTITUTE under this section.

(e) (1) The [Director] INSTITUTE shall set reasonable fees for the licensing and license renewal of ambulance services.

(2) The fees charged by the [Director] INSTITUTE shall be set in a manner that will produce funds sufficient to cover the actual direct and indirect costs of maintaining the licensing program under this section.

(3) The total reasonable cost of maintaining the licensing program may not be more than the revenues generated by the fees for the licensing and license renewal for ambulance services.

(f) The [Director] INSTITUTE may inspect the operating base, equipment, supplies, and company procedures necessary to ensure compliance with the requirements of this section and all regulations adopted by the [Director] INSTITUTE under this section.

(g) Subject to the hearing provisions of subsection (h) of this section, the [Director] INSTITUTE may deny an application for an ambulance service license or suspend or revoke a license if the applicant or licensee violates any provision of this section or any regulation adopted by the [Director] INSTITUTE under this section.

(h) Before the [Director] INSTITUTE takes any final action under subsection (g) of this section, the [Director] INSTITUTE shall give the person against whom the action is contemplated an opportunity for a hearing in accordance with the provisions of Title 10, Subtitle 4 of the State Government Article.

(i) The [Director] INSTITUTE may waive the requirements of this section for any ambulance service: