

“DECLARATION OF TRUST UNDER THE MARYLAND DISCRETIONARY TRUST ACT

A. I, _____ (NAME OF PROPERTY OWNER) DECLARE THAT HENCEFORTH I AS TRUSTEE WILL HOLD THE PROPERTY DESCRIBED IN PARAGRAPH D IN TRUST UNDER THE MARYLAND DISCRETIONARY TRUST ACT FOR THE BENEFIT OF THE BENEFICIARY NAMED IN PARAGRAPH C.

B. 1. AT ANY TIME WHEN I AM UNABLE TO SERVE AS TRUSTEE, THE TRUSTEE SHALL BE: _____ (NAME ONE OR MORE)

2. AT ANY TIME WHEN THE TRUSTEE WHO SUCCEEDS ME IS UNABLE TO SERVE AS TRUSTEE, THE FOLLOWING PERSONS SHALL SUCCEED AS TRUSTEE IN THE ORDER NAMED (SPECIFY WHO REPLACES WHOM FOR MULTIPLE TRUSTEES):

- I. _____
II. _____
III. _____

C. THE BENEFICIARY SHALL BE _____

D. THE TRUST PROPERTY SHALL BE:

- 1. _____
2. _____

E. THE TRUST SHALL TERMINATE UPON THE FIRST TO OCCUR OF (CHECK THOSE APPLICABLE):

- 1. _____ THE DEATH OF THE BENEFICIARY
2. _____ THE FOLLOWING DATE: _____
3. _____ THE FOLLOWING EVENT: _____

F. UPON TERMINATION, THE REMAINING TRUST PROPERTY SHALL BE DISTRIBUTED TO _____ (NAME PERSON OR PERSONS)

G. REVOCABILITY (CHECK ONE):

- 1. _____ THE TRANSFER MAY REVOKE THIS TRUST.
2. _____ THE TRANSFER MAY NOT REVOKE THIS TRUST.

SIGNATURE OF DECLARANT _____

DATE OF EXECUTION _____

SIGNATURE OF WITNESS _____