

County Council of Prince George's County. If this subsection for any reason is held by any court of competent jurisdiction to be invalid, it is declared to be the intention of the General Assembly that this subsection is severable and that the remaining portions of this subsection would have been enacted without the invalid portions.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1994.

Approved May 2, 1994.

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**CHAPTER 411**

**(House Bill 1134)**

AN ACT concerning

**Morgan State University – Bond Issuance Authority**

FOR the purpose of increasing the bond issuance authority of Morgan State University.

BY repealing and reenacting, with amendments,

Article – Education

Section 19–102(c)

Annotated Code of Maryland

(1992 Replacement Volume and 1993 Supplement)

Preamble

WHEREAS, Morgan State University currently has bond issuing authority for academic and auxillary facilities up to a maximum of \$28 million; and

WHEREAS, Morgan State University has issued \$28 million in revenue bonds to renovate existing dormitories and construct additional facilities to support the needs of an increasing student population; and

WHEREAS, Enrollments have increased 55% over the last 7 years and are projected to increase at similar proportions in the future; and

WHEREAS, The renovation and expansion of existing auxillary facilities must continue to ensure appropriate service to the current and future populations; and

WHEREAS, The issuance of revenue bonds is the most cost-effective means for borrowing funds; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: