SECTION 3. AND BE IT FURTHER ENACTED, That for the purpose of retiring bonds authorized to be issued by this Act and payment of the interest on the bonds, there shall be levied annually against all of the assessable property within the Sanitary District, by the County Council of Montgomery County and the County Council of Prince George's County, or the governing body for each county, respectively, as may be provided by law or instrument of Charter, so long as the bonds are outstanding and not paid, a tax sufficient to meet the interest on the bonds and to pay the principal thereof as the principal and interest mature or become due. The tax shall be determined, levied, collected, and paid over to the Commission in the manner provided by Section 6 of Chapter 122 of 1918, or any amendment thereof, and all of the provisions of Section 6 shall apply to the bonds issued under this Act.

SECTION 4. AND BE IT FURTHER ENACTED, That the Commission shall determine annually the amount necessary to meet the principal and interest requirements of the bonds, and shall fix annually the water service charge of the Sanitary District at such a sum as to produce, in addition to the costs of the water service and the requirements of any other bonds issued and outstanding, the annual requirements of which are to be paid out of the water service charge, the amount determined as necessary to pay the annual requirements of the bonds authorized by this Act. The sum so collected annually from water service charges shall be deducted from the amount that the Commission has determined to be necessary to be raised by direct taxation upon certification to the County Council of Montgomery County and the County Council of Prince George's County, or the governing body for each county, respectively, as may be provided by law or instrument of Charter.

SECTION 5. AND BE IT FURTHER ENACTED, That any guarantee of any water supply bonds heretofore made by the County Council of Montgomery County and the County Council of Prince George's County, or the governing body for each county, respectively, as may be provided by law or instrument of Charter, be and the same is hereby ratified and confirmed.

SECTION 6. AND BE IT FURTHER ENACTED, That if any word, phrase, clause, sentence, or any part or parts of this Act shall be held unconstitutional by any court of competent jurisdiction, such unconstitutionality shall not affect the validity of the remaining parts of this Act or of any other section thereof.

SECTION 7. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1994.

Approved May 2, 1994.

CHAPTER 404

(House Bill 1089)

AN ACT concerning

Prince George's County - Alcoholic Beverages (Class B Racetrack License Fee)