

Article - Tax - Property

9-307.

(C) (1) THE GOVERNING BODY OF CAROLINE COUNTY MAY GRANT, BY LAW, A PROPERTY TAX CREDIT NOT EXCEEDING 75% OF THE COUNTY PROPERTY TAX IMPOSED ON ~~PROPERTY~~ AGRICULTURAL LAND THAT:

(I) IS INCLUDED IN AN AGRICULTURAL PRESERVATION DISTRICT ESTABLISHED UNDER § 2-509 OF THE AGRICULTURE ARTICLE; AND

(II) MEETS ANY ADDITIONAL REQUIREMENTS THAT THE COUNTY GOVERNING BODY ESTABLISHES.

(2) IF A PROPERTY TAX CREDIT IS GRANTED UNDER THIS SUBSECTION AND THE AGRICULTURAL PRESERVATION DISTRICT AGREEMENT IS SUBSEQUENTLY TERMINATED, THE OWNER OF THE PROPERTY WHO TERMINATES THE AGREEMENT IS LIABLE TO THE COUNTY FOR A PENALTY EQUAL TO 5 TIMES THE AMOUNT OF THE CREDIT PROVIDED FOR THE MOST RECENT TAXABLE YEAR IN WHICH THE CREDIT WAS GRANTED.

(3) THE GOVERNING BODY OF CAROLINE COUNTY MAY PROVIDE, BY LAW, ANY PROCEDURAL OR ENFORCEMENT PROVISION NECESSARY TO CARRY OUT THIS SUBSECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1994.

Approved May 2, 1994.

CHAPTER 400

(House Bill 1034)

AN ACT concerning

Unemployment Insurance - Yacht Salesperson

FOR the purpose of specifying that work performed by certain yacht salespersons for a licensed trader is not the basis for benefits under the Maryland Unemployment Insurance Law.

BY repealing and reenacting, with amendments,

Article - Labor and Employment

Section 8-209

Annotated Code of Maryland

(1991 Volume and 1993 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: