

11-630.

Money from uncashed pari-mutuel tickets THAT ARE from [races] BETS MADE INTO THE BETTING POOLS OF HARNESS LICENSEES shall be paid to the Fund and allocated to the Sires Stakes Program.

11-803.

(a) If a winning ticket is not redeemed within 1 year, the licensee [at whose track the ticket was bought] INTO WHOSE BETTING POOL THE BET WAS PLACED shall pay [to the State] the amount needed to redeem the ticket TO:

(1) THE MARYLAND STANDARD BRED RACE FUND UNDER § 11-630 OF THIS TITLE FOR BETS MADE INTO THE BETTING POOLS OF A HARNESS LICENSEE; OR

(2) THE COMMISSION, TO BE CREDITED TO THE SPECIAL FUND UNDER SUBTITLE 4 OF THIS TITLE, FOR BETS MADE INTO THE BETTING POOLS OF A NONHARNESS LICENSEE.

(b) [(1)] Every year for the preceding calendar year, each licensee shall:

[(i)] (1) report to the [Comptroller] COMMISSION the amount payable to the [State] MARYLAND STANDARD BRED RACE FUND OR THE COMMISSION UNDER THIS SECTION; and

[(ii)] (2) pay that amount to the [Comptroller] MARYLAND STANDARD BRED RACE FUND OR THE COMMISSION, WHICHEVER IS APPLICABLE.

[(2)] The Comptroller shall credit the amount paid to the Special Fund under Subtitle 4 of this title.]

(c) (1) The license of a licensee shall be revoked if the licensee:

(i) fails to report when money under this section is due [to the Comptroller]; or

(ii) knowingly or willfully submits a report that understates the amount due [to the Comptroller].

(2) A licensee whose license is revoked under this subsection may not hold a license for at least 1 year.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1994.

Approved May 2, 1994.