

CHAPTER 341

(House Bill 1446)

AN ACT concerning

Creation of a State Debt – Enoch Pratt Free Library – Historic Pratt Branch – “Old Number 2” – Pratt–Mencken Center

FOR the purpose of authorizing the creation of a State Debt in the amount of ~~\$250,000~~ \$125,000, the proceeds to be used as a grant to the Enoch Pratt Free Library for the repair, renovation, and rehabilitation of, and for the provision of capital equipment for, Historic Branch “Old Number 2”, a building owned by the Library and located at the corner of Hollins and Calhoun Streets, for use by the Library as the Pratt–Mencken Center, a facility ~~that will make available to the public in Baltimore City~~ for on-line and published material relating to community empowerment and revitalization, as well as be available for use by community and neighborhood redevelopment organizations; requiring the Enoch Pratt Free Library to grant and convey a certain easement to the Maryland Historical Trust; and providing generally for the issuance and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Enoch Pratt Free Library – Historic Pratt Branch – “Old Number 2” – Pratt–Mencken Center Loan of 1994 in the total principal amount of ~~\$250,000~~ \$125,000. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8–117 through 8–124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue or may be consolidated and sold as part of a single issue of bonds under § 8–122 of the State Finance and Procurement Article.

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects’ and engineers’ fees: as a grant to the Enoch Pratt Free Library for the repair, renovation, and rehabilitation of, and for the provision of capital equipment for, Historic Branch “Old Number 2”, a building owned by the Library and located at the corner of Hollins and Calhoun Streets, for use by the Library as the Pratt–Mencken Center, a facility in Baltimore City for on-line and published material relating to community empowerment and revitalization, as well as be available for use by community and neighborhood redevelopment organizations.