

(A) AS A GRANT IN AN AMOUNT EQUAL TO THE LESSER OF (I) \$1,500,000 OR (II) THE AMOUNT OF THE MATCHING FUND PROVIDED IN ACCORDANCE WITH SECTION 1(5)(A) BELOW, TO CAPITOL COLLEGE TO ASSIST IN THE PLANNING, DESIGN, CONSTRUCTION, REPAIR, RENOVATION, ALTERATION, CONVERSION, AND EQUIPPING OF, AND FOR AN ADDITION TO A LIBRARY; AND

(B) AS A GRANT IN AN AMOUNT EQUAL TO THE LESSER OF (I) \$1,000,000 OR (II) THE AMOUNT OF THE MATCHING FUND PROVIDED IN ACCORDANCE WITH SECTION 1(5)(B) BELOW, TO THE COLLEGE OF NOTRE DAME OF MARYLAND TO ASSIST IN THE PLANNING, DESIGN, REPAIR, RENOVATION, REHABILITATION, ALTERATION, CONVERSION, AND RECONSTRUCTION OF, AND IN THE PROVISION OF CAPITAL EQUIPMENT FOR, KNOTT SCIENCE CENTER, AND IN THE CONSTRUCTION OF AN ADDITION TO CONNECT KNOTT SCIENCE CENTER TO DOYLE HALL.

(4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds, as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issue ISSUANCE of the bonds.

(5) ~~(A) The payment of any funds TO CAPITOL COLLEGE under the provisions of this Act for the purposes set forth in Section 1(3) above, shall be contingent upon the provision by Capitol College of a sum up to [\$2,500,000] \$1,500,000 as a matching fund for this project. No part of an applicant's matching fund may be provided from State funds either directly or indirectly, in whole or in part. No part of the fund may consist of real property or in kind contributions. THE FUND MAY CONSIST OF PRIOR EXPENDED FUNDS FUNDS EXPENDED PRIOR TO JUNE 1, 1994. In case of any dispute as to what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter, and the Board's decision is final. Capitol College has until June 1, [1992] 1994 [1994] 1996 to present evidence satisfactory to the Board of Public Works of the sum that it has raised as a matching fund for this purpose. Upon a certification of suitable evidence from the Board of Public Works on or before June 1, [1992] 1994 [1994] 1996 the proceeds of the loan shall be expended in accordance with the provisions of this Act. To the extent that satisfactory evidence of the raising of a sum up to [\$2,500,000] \$1,500,000 as a matching fund for this project is not presented to the Board of Public Works on or before June 1, [1992] 1994 [1994] 1996, no funds under the provisions of this Act shall thereafter be paid over to or expended for the purposes set forth in Section 1(3) above, and the remaining proceeds of the loan shall be applied to the purposes authorized in § 8-129 of the State Finance and Procurement Article.~~

(5) (A) PRIOR TO THE PAYMENT OF ANY FUNDS TO CAPITOL COLLEGE UNDER THE PROVISIONS OF THIS ACT FOR THE PURPOSES SET FORTH IN SECTION 1(3) ABOVE, CAPITOL COLLEGE SHALL PROVIDE AND EXPEND A MATCHING FUND. NO PART OF AN APPLICANT'S MATCHING FUND MAY BE PROVIDED, EITHER DIRECTLY OR INDIRECTLY, FROM FUNDS OF THE STATE, WHETHER APPROPRIATED OR UNAPPROPRIATED. NO PART OF THE FUND MAY CONSIST OF REAL PROPERTY OR IN KIND CONTRIBUTIONS. THE FUND MAY CONSIST OF FUNDS EXPENDED PRIOR TO JUNE 1, 1994. IN CASE OF ANY DISPUTE AS TO THE AMOUNT OF THE MATCHING FUND OR WHAT MONEY OR ASSETS MAY QUALIFY AS MATCHING FUNDS, THE BOARD OF PUBLIC WORKS SHALL DETERMINE THE MATTER AND THE BOARD'S DECISION IS FINAL. CAPITOL COLLEGE HAS UNTIL JUNE 1, 1996, TO