

(4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issuance of the bonds.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the Board of Directors of the Babe Ruth Birthplace Foundation, Inc. shall provide and expend a matching fund. No part of an applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The Board of Directors of the Babe Ruth Birthplace Foundation, Inc. has until June 1, 1996, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1994.

Approved May 2, 1994.

CHAPTER 287

(House Bill 558)

AN ACT concerning

Babe Ruth Museum Loan of 1989

FOR the purpose of amending Chapter 593 of the Acts of the General Assembly of 1989, the Babe Ruth Museum Loan of 1989, as amended by Chapter 333 of the Acts of the General Assembly of 1991, to provide that the proceeds shall be used for the design and construction of the Babe Ruth Baseball Center at Camden Station in Baltimore City, including the renovation, repair, and reconstruction of the interior of Camden Station.

BY repealing and reenacting, with amendments,

Chapter 593 of the Acts of the General Assembly of 1989, as amended by Chapter 333 of the Acts of the General Assembly of 1991

Section 1

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: