

(C) THE PAYMENT TO THE STATE SHALL BE MADE BY THE COUNTY WITHIN 90 DAYS OF THE DATE OF RECEIPT OF ANY PROCEEDS.

24-309.

(A) (1) THE BOARD MAY CARRY COMPREHENSIVE LIABILITY INSURANCE TO PROTECT THE BOARD, ITS AGENTS, AND EMPLOYEES.

(2) THE PURCHASE OF THE INSURANCE IS FOR AN EDUCATIONAL PURPOSE AND IS A VALID EDUCATIONAL EXPENSE.

(B) (1) THE BOARD MAY ADOPT STANDARDS FOR THE POLICIES, INCLUDING A MINIMUM LIABILITY COVERAGE THAT MAY NOT BE LESS THAN \$100,000 PER OCCURRENCE.

(2) ANY POLICY PURCHASED AFTER THE ADOPTION OF THESE STANDARDS SHALL CONFORM TO THEM.

(C) THE BOARD COMPLIES WITH THIS SECTION IF IT IS SELF-INSURED, FOR AT LEAST \$100,000 AND NOT MORE THAN \$500,000 PER OCCURRENCE, UNDER THE RULES AND REGULATIONS OF THE STATE INSURANCE COMMISSIONER.

(D) THIS SECTION DOES NOT PREVENT THE BOARD, ON ITS OWN BEHALF, FROM RAISING THE DEFENSE OF SOVEREIGN IMMUNITY TO ANY AMOUNT OF A CLAIM IN EXCESS OF THE LIMIT OF AN INSURANCE POLICY OR IN EXCESS OF \$100,000 IN THE CASE OF SELF-INSURANCE.

SECTION 2. AND BE IT FURTHER ENACTED, That the members of the Board of Governors ~~for~~ of the Southern Maryland Higher Education Center who were appointed in accordance with a July 26, 1993 Executive Order shall remain in office until a new board has been appointed.

SECTION 3. AND BE IT FURTHER ENACTED, That the terms of the initial voting members of the Board of Governors of the Center shall expire as follows:

- (1) 2 members in 1995;
- (2) 3 members in 1996;
- (3) 4 members in 1997;
- (4) 4 members in 1998.

SECTION 4. AND BE IT FURTHER ENACTED, That it is the intent of the General Assembly that the Southern Maryland Higher Education Center not become a degree-granting institution of higher education, but instead remain a facility where already existing degree-granting institutions may offer their programs in order to meet the higher education needs of the Southern Maryland Region.

SECTION 4. 5. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1994.

Approved May 2, 1994.