SECTION 14. AND BE IT FURTHER ENACTED, That [, subject to the provisions of Sections 5 and 7 of this Act,] Section 2 OF THIS ACT, except for Article 48A, § 700 of the Code, [and Section 3 of this Act] shall take effect July 1, 1994.

SECTION 15. AND BE IT FURTHER ENACTED, That Section 3 of this Act shall take effect subject to the provisions of Sections 5 and 7 of this Act.

SECTION 4. AND BE IT FURTHER ENACTED, That, notwithstanding any other provision of law, the Health Care Access and Cost Commission shall direct the Maryland Insurance Administration to collect an assessment, to the extent practicable, from health insurers, nonprofit health services plans, health maintenance organizations, and third party administrators to cover the percentage of the FY 1995 budget required to be collected from payors.

SECTION 4. 5. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1994.

Approved May 2, 1994.

## **CHAPTER 259**

(House Bill 345)

AN ACT concerning

## Life and Health Guaranty Corporation - Covered Persons

FOR the purpose of clarifying the types of persons covered under the Life and Health Guaranty Corporation; clarifying that certain nonresident persons are covered under certain circumstances; clarifying that only residents of this State who are members of certain purchasing groups are covered; providing that certain beneficiaries, assignees, and payees are covered; and generally relating to the types of persons covered under the Life and Health Guaranty Corporation.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code

Section 522

Annotated Code of Maryland

(1991 Replacement Volume and 1993 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: