

(2) THE REGISTRATION FEE REQUIRED BY PARAGRAPH (1) OF THIS SUBSECTION SHALL BE SUBMITTED WITH THE REGISTRATION. ANY REGISTRATION FOR WHICH A REGISTRATION FEE IS REQUIRED BY PARAGRAPH (1) OF THIS SUBSECTION THAT IS NOT ACCOMPANIED BY THE REQUIRED FEE SHALL SUBJECT THE LOBBYIST TO THE ENFORCEMENT PROVISIONS AND SANCTIONS AS SET FORTH IN § 2-105 AND TITLE 7 OF THIS ARTICLE.

~~(3) ANY FEES REMITTED TO THE STATE ETHICS COMMISSION PURSUANT TO THIS SECTION SHALL BE DEPOSITED TO AN ACCOUNT DESIGNATED FOR USE BY THE COMMISSION IN DEFRAYING THE COSTS OF ADMINISTERING THE LOBBYING PROVISIONS OF THIS TITLE.~~

5-107.

(A) (1) THERE IS A LOBBYIST REGISTRATION FUND.

(2) ALL FEES COLLECTED UNDER THE PROVISIONS OF THIS SUBTITLE SHALL BE CREDITED TO THE FUND.

~~(B) THE FUND SHALL BE USED TO PARTIALLY DEFRAY THE EXPENSES OF ADMINISTERING THIS SUBTITLE.~~

(B) THE FUND IS A CONTINUING, NONLAPSING FUND THAT IS NOT SUBJECT TO § 7-302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

(C) (1) THE TREASURER SHALL SEPARATELY HOLD, AND THE COMPTROLLER SHALL ACCOUNT FOR, THE FUND.

(2) THE FUND SHALL BE INVESTED AND REINVESTED IN THE SAME MANNER AS OTHER STATE FUNDS.

(D) EXPENDITURES FROM THE FUND SHALL BE MADE IN ACCORDANCE WITH AN APPROPRIATION APPROVED BY THE GENERAL ASSEMBLY IN THE ANNUAL BUDGET.

(E) THE MONEYS DISTRIBUTED TO THE FUND SHALL BE USED TO SUPPORT THE EXPENSES OF ADMINISTERING THE MARYLAND PUBLIC ETHICS LAW AS ESTABLISHED IN THIS SUBTITLE.

~~SECTION 2. AND BE IT FURTHER ENACTED, That the registration fee required by this Act shall be required for any registration filed after the effective date of this Act by any lobbyist that has at least one an existing registration on file with the Commission during the reporting period during which this Act takes effect.~~

SECTION 2. AND BE IT FURTHER ENACTED, That, notwithstanding the provisions of this Act, for Fiscal Year 1995 only, funds collected from the fee may be spent by approved budget amendment.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~October~~ November 1, 1994.

Approved May 2, 1994.