

(4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issuance of the bonds.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the Board of Directors of the Disabled American Veterans, Department of Maryland, Inc. shall provide and expend a matching fund. No part of an applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The Board of Directors of the Disabled American Veterans, Department of Maryland, Inc. has until June 1, 1996, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1994.

Approved May 2, 1994.

CHAPTER 198

(Senate Bill 675)

AN ACT concerning

Creation of a State Debt – Franciscan Center

FOR the purpose of authorizing the creation of a State Debt not to exceed ~~\$1,000,000~~ \$800,000, the proceeds to be used as a grant to the Board of Directors of the Franciscan Center, Inc. for the repair, renovation, rehabilitation, and expansion of, and for the provision of capital equipment for, the Franciscan Center, a facility providing food and clothes for the poor, to be located at ~~2212~~ 2214 Maryland Avenue in Baltimore, subject to the requirement that the Board of Directors of the Franciscan Center, Inc. provide and expend a matching fund and present by a certain date evidence that a matching fund will be provided; providing that no proceeds of a loan or any matching funds may be used for religious purposes; requiring the Board of Directors of the Franciscan Center, Inc. to grant and convey a certain easement to the Maryland Historical Trust; and providing generally for the issuance and sale of bonds evidencing the loan.