- (4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issuance of the bonds.
- (5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the Board of Directors of the Upper Chesapeake Health Systems, Inc. shall provide and expend a matching fund. No part of an applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. The No part of the fund may consist of real property; or in kind contributions, or. The fund may consist of funds expended prior to the effective date of this Act. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The Board of Directors of the Upper Chesapeake Health Systems, Inc. has until June 1, 1996, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1994.

Approved May 2, 1994.

CHAPTER 195

(Senate Bill 651)

AN ACT concerning

Calvert County - Board of Education Commission

FOR the purpose of creating a Commission to Study the Board of Education in Calvert County; specifying the issues to be considered by the Commission; providing for the appointment of members, of the Commission; requiring the Commission to conduct certain public hearings; specifying a certain reporting deadline; specifying a certain form of report and a certain proposal under certain circumstances; requiring the State Department of Legislative Reference to provide certain assistance, presentation to the voters of the County, and placement; urging that certain actions occur relating to the proposal of the Commission; making this Act an emergency measure; and generally relating to a Commission to Study the Board of Education of Calvert County.

BY adding to

Article - Education