

for the following public purposes, including any applicable architects' and engineers' fees: as a grant to the Board of Directors of the National Aquarium in Baltimore for the development, improvement, renovation, reconstruction, repair, expansion, and construction of, and provision of capital equipment for, the National Aquarium in Baltimore.

(4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issuance of the bonds.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the Board of Directors of the National Aquarium in Baltimore shall provide and expend a matching fund. No part of an applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property or in kind contributions. The fund may consist of funds expended prior to the effective date of this Act. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The Board of Directors of the National Aquarium in Baltimore has until June 1, 1996, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1994.

Approved May 2, 1994.

CHAPTER 177

(Senate Bill 439)

AN ACT concerning

Homeowners' Circuit Breaker Property Tax Credit -- State Reimbursement

FOR the purpose of stating the intent of the General Assembly regarding funding of ~~stating the intent of the General Assembly regarding funding of requiring the State to pay the entire cost of a certain property tax credit program; requiring the Governor to include a certain amount in the annual budget bill for~~ a certain homeowners' tax credit program; requiring the Governor to include in the Budget Bill a certain deficiency appropriation under certain circumstances; ~~authorizing a county collector to withhold a certain amount of State property taxes if the Comptroller does not reimburse the county for certain property tax credits within a certain time; and~~