

(1990 Replacement Volume and 1993 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 2B – Alcoholic Beverages

172.

(a) THIS SECTION APPLIES ONLY IN DORCHESTER COUNTY.

(B) (1) All net profits arising from the operation of [said] THE dispensary shall be first applied towards the payment of any [and all sums] FUNDS advanced to or borrowed by the Liquor Control Board. After [such sums] THOSE FUNDS have been [paid] REPAID, the [said] Board [shall be authorized to] MAY create and maintain a reserve fund not to exceed \$75,000, including the total inventory of stock and supplies on hand, to provide adequate working capital and to meet any loss that may be sustained by the Board in the operation of [said] THE dispensary.

(2) All net profits in excess of the above requirements shall belong to and be paid over to the County Commissioners [of Dorchester County] on or before April 1 [in] each [and every] year.

[(b)](C) (1) On or before [April] MAY 1 in each year the County Commissioners of Dorchester County [may] SHALL pay AT LEAST 50 PERCENT OF THE NET PROFITS to the ~~Cambridge, Maryland,~~ DORCHESTER GENERAL Hospital, Inc. [, a sum set by the County Commissioners]:

(2) The hospital shall use the funds for:

- (i) The repair or expansion of the hospital buildings; and
- (ii) The purchase or replacement of necessary equipment; or
- (iii) Current operating expenses or deficits.

(3) Any sum from the net proceeds above that paid to the hospital in each year shall be credited by the County Commissioners [of Dorchester County] to a special fund and, thereafter, used only for payments of the principal and/or interest on any bonds or other certificates of indebtedness which are outstanding and payable by the Board of County Commissioners [of Dorchester County].

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1994.

Approved May 2, 1994.