2-205.

- (b) (1) The Administration shall be required to obtain approval of the land use for a community development PROJECT by resolution of the appropriate local governing body of the locality in which the development is situated before acquiring by grant, gift, purchase, or otherwise real property, which is not open, predominantly open, or undeveloped land, personal property or mixed property and owning, holding, clearing, improving, constructing, or rehabilitating, and selling, assigning, transferring, leasing, mortgaging, or otherwise disposing of same or any combination of the foregoing. The Administration shall also be required to obtain such approval from the appropriate local governing body before building or constructing housing on any real property.
- (2) NOTWITHSTANDING THE PROVISIONS OF PARAGRAPH (1) OF THIS SUBSECTION, ALL PROJECTS FINANCED BY THE ADMINISTRATION ARE SUBJECT TO ALL APPLICABLE ZONING AND BUILDING CODES.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1994.

Approved May 2, 1994.

CHAPTER 129

(Senate Bill 91)

AN ACT concerning

Department of Housing and Community Development - Community Development Administration - Mortgage Loan Purchases

FOR the purpose of altering the statistical basis for determining the maximum loan amount for mortgages purchased from mortgage lenders by the Community Development Administration; and generally relating to mortgage purchases and loans to mortgage lenders by the Community Development Administration.

BY repealing and reenacting, with amendments,

Article 83B - Department of Housing and Community Development

Section 2-208(c)

Annotated Code of Maryland

(1991 Replacement Volume and 1993 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 83B - Department of Housing and Community Development

2-208.

(c) A commitment that the Administration makes to purchase new mortgage loans shall: