

property except liens for taxes owed to the State or any subdivision thereof and earlier mortgage liens. The Administration may sell any mortgage or other obligation held by it, at public or private sale, with or without public bidding, including the sale of such obligations and commitments to the solar energy and energy conservation bank pursuant to Title V of the Energy Security Act, P.L. 96-294.

(ii) Coordinate the promotion of its programs of financial assistance for energy conservation projects with the energy conservation promotion programs of the Maryland Energy Office.

(iii) Coordinate its programs of financial assistance for energy conservation and solar energy projects with the activities of the Maryland Energy Office, public utilities, and other organizations involved in implementing the residential conservation service program under Titles II and VII of the National Energy Conservation Policy Act, P.L. 95-619, and, in particular, the Administration shall apply for inclusion on any master list of lenders compiled by the Maryland Energy Office in conjunction with the residential conservation service program and otherwise participate in the program.

(iv) The Administration shall take all actions necessary to participate in the programs of financial assistance for energy conservation projects and solar energy projects under Title V, Subtitle A of the Energy Security Act, P.L. 96-294. In furtherance thereof, the Administration shall be specifically deemed to be, for purposes of that Act, a "financial institution", as defined in Title V, Subtitle A, § 504(9) of that Act.

(v) 1. Consistent with the provisions of this subtitle that generally concern the powers of the Administration to award financial assistance for energy conservation projects and solar energy projects, the Administration shall adopt policies and rules and regulations to establish and implement programs of financial assistance to eligible persons for energy conservation projects and solar energy projects as authorized by this subtitle.

2. The policies and rules and regulations adopted by the Administration under this subsection shall include provisions concerning:

- A. Eligibility and application requirements;
- B. Interest rates, maximum loan amounts, and the terms of loans;
- C. Allocations of funds among classes of eligible buildings;
- D. Credit and underwriting requirements; and
- E. Warranties, representations, forms of security, certifications, inspections and audits, and any other means of ensuring compliance with and enforcing the terms of any financial assistance awarded under this subtitle.