

(I) The proceeds of the bonds shall be used for the payment of the financing or refinancing of the costs of the Project and shall be disbursed under the terms and conditions of the resolution or trust agreement relating to such bonds.

(J) Prior to the preparation of definitive revenue bonds, the Board, under like restrictions, may issue temporary revenue bonds with or without coupons, exchangeable for definitive bonds upon the issuance of the latter. The Board also may provide for the replacement of any bonds which become mutilated or are destroyed or lost. The bonds may be issued without an election or any other proceedings or the happening of any conditions or things other than those proceedings, conditions, and things specified and required by this section.

(K) A resolution providing for the issuance of revenue bonds also may provide for the issuance of additional bonds and may limit the amount by the resolution or trust indenture, for the purpose of paying the cost of any extensions, additions, and improvements which thereafter become necessary; the additional bonds may be sold from time to time in the manner hereinabove provided and shall be deemed a part of the original issue authorized by the resolution, and shall be issued under such restrictions and limitations as prescribed by the resolution or trust indenture; but the additional bonds shall rank equally and on a parity with the other bonds authorized thereby.

(L) The Board may provide by resolution for the issuance of revenue refunding bonds for the purpose of refunding any bonds then outstanding and issued under the provisions of this section. The issuance of such refunding bonds, the details thereof, the rights of the holders thereof, and the duties of the Board in respect to them shall be governed by the provisions of this section insofar as applicable. The refunding bonds shall mature at such time or times not exceeding 20 years from the date or dates of their respective issues as determined by the Board.

(M) The Board may provide by resolution for the issuance of a single issue of revenue bonds for the combined purposes of (1) paying the cost of the Project and (2) refunding bonds theretofore issued for the Project and then outstanding and which shall then have matured or be subject to redemption or can be acquired for retirement. The revenue refunding bonds shall mature at such time or times not exceeding 20 years from the date or dates of their respective issues as may be determined by the Board.

(N) All moneys received from any revenue bonds issued and sold under the provisions of this section shall be applied solely for the Project or applied to the Fund. There is created and granted a lien upon such moneys until so applied in favor of the holders of the bonds or paid to the trustee hereinafter provided for the bonds.

(O) In the discretion of the Board the revenue bonds may be secured by trust indenture by and between the Board and a corporate trustee, which may be any trust company or bank having the powers of a trust company within or outside of the State. Such trust indenture may pledge or assign moneys in the Fund and all revenues to be received from the Project, but it shall not convey or mortgage the Project or any part or parts thereof except with the express consent of the Board. The trust indenture may provide that any money realized from the sale or the disposition of any of the land, buildings, structures, facilities, equipment, and other property of the Project may be used to pay the interest on and principal of the revenue bonds. Either the resolution providing for the issuance of bonds or the trust indenture may contain provisions for protecting and enforcing the rights and remedies of the bondholders as