

(2) (i) The Secretary may not change an earned rate assigned to an employing unit as a result of an adjustment or refund [under this title] unless the application UNDER § 8-638 OF THIS SUBTITLE is submitted by the [December 31] SEPTEMBER 30 preceding the calendar year for which the rate is assigned.

(ii) The Secretary shall waive the [December 31] SEPTEMBER 30 deadline for good cause.

DRAFTER'S NOTE:

Error: Incorrect codification of provisions that take effect July 1, 1995.

Occurred: Ch. 192, Acts of 1993.

8-612.

(b) For an employing unit that qualifies under § 8-610(a)(2) of this subtitle, the Secretary shall compute a benefit ratio by:

(1) adding the regular, work sharing, and extended benefits that were chargeable to the earned rating record of the employing unit and paid during the 3 [rating] CALENDAR years immediately preceding the computation date; and

(2) dividing the figure determined under item (1) of this subsection by the total of the reported taxable wages for the same period.

(c) For an employing unit that qualifies under § 8-610(a)(3) of this subtitle, the Secretary shall compute a benefit ratio for the employing unit by:

(1) adding the regular, work sharing, and extended benefits that were chargeable to the earned rating record of the employing unit and paid during the period beginning with the 1st day of the calendar quarter in which the employing unit first became subject to this title and ending on the [June 30] DECEMBER 31 immediately preceding the computation date; and

(2) dividing the figure obtained under item (1) of this subsection by the total of the reported taxable wages for the same period.

(e) For any calendar year beginning on or after January 1, 1992, when the Unemployment Insurance Fund balance on September 30 of the immediately preceding calendar year is less than 4.7% or equals or is in excess of 5.5% of the total taxable wages in covered employment for the 4 completed calendar quarters immediately preceding September 30, the rates at which employers shall be required to pay contributions shall be determined by using the Table of Basic Rates under subsection (d) of this section adjusted as shown in the Schedule of Basic Rate Adjustments set forth below.