

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 83A – Economic and Employment Development

4-1A-08.

(a) There is a Maryland Tourism Development Board Fund.

(b) The Fund is established to provide a continuing fund for the Board to fund programs relating to the planning, advertising, promotion, assistance, and development of the tourism industry in the State.

(c) The Fund is a special, continuous, nonlapsing fund that is not subject to § 7-302 of the State Finance and Procurement Article.

(d) The Treasurer shall invest and reinvest the Fund in the same manner as other State funds and credit any investment earnings to the General Fund.

(e) The Fund consists of:

~~(1) THE SALES AND USE TAX REVENUE DISTRIBUTED TO THE FUND UNDER § 2-1302.1 OF THE TAX GENERAL ARTICLE; AND~~

(1) MONEYS APPROPRIATED IN THE STATE BUDGET TO THE FUND; AND

(2) [all] ALL funds accepted by the Board in accordance with § 4-1A-06 of this subtitle.

(f) ~~(1)~~ Expenditures from the Fund may be made only by the Board in accordance with an appropriation.

~~(2) THE SALES AND USE TAX REVENUE DISTRIBUTED TO THE FUND UNDER § 2-1302.1 OF THE TAX GENERAL ARTICLE SHALL BE USED ONLY TO PROVIDE ADDITIONAL FUNDING FOR ADVERTISING THE TOURISM BENEFITS OF THE STATE.~~

(G) (1) IN THIS SUBSECTION, "GOVERNOR'S PROPOSED GENERAL FUND APPROPRIATION" MEANS THE GENERAL FUND APPROPRIATION INCLUDED BY THE GOVERNOR IN THE ANNUAL BUDGET BILL AS SUBMITTED TO THE GENERAL ASSEMBLY, INCLUDING ANY PROPOSED SUPPLEMENTAL BUDGET, BEFORE ANY AMENDMENT BY THE GENERAL ASSEMBLY.

(2) FOR EACH OF FISCAL YEARS 1996, 1997, AND 1998, THE GOVERNOR SHALL INCLUDE IN THE ANNUAL BUDGET BILL A PROPOSED GENERAL FUND APPROPRIATION TO THE FUND IN AN AMOUNT NOT LESS THAN \$3,000,000.

~~(2)~~ (3) FOR EACH OF FISCAL YEARS 1996, 1997, AND 1998, IN ADDITION TO ANY APPROPRIATION FOR TOURISM ~~ADVERTISING~~ MARKETING FROM THE MARYLAND TOURISM DEVELOPMENT BOARD FUND, THE GOVERNOR SHALL INCLUDE IN THE ANNUAL BUDGET BILL SUBMITTED TO THE GENERAL ASSEMBLY A