

Committee on the strengths and weaknesses and any problems associated with the implementation by the school system of its Year-Round Education Pilot Project in accordance with the terms of the Year-Round Education Incentive Grant awarded by the State Department of Education. The school systems shall submit quarterly reports for the period June 1, 1994 through June 1, 1995, and a final report on or before December 1, 1995. The reports shall include data to date on: (1) the number of students impacted by the Year-Round Education Pilot Project; (2) the extent to which staff and other individuals are involved in the activities that result from the Year-Round Education Pilot Project; and (3) the results of a cost-benefit analysis, including the expenditures of the local school system and the attributes of student academic performance, of the Year-Round Education Pilot Project.

SECTION 2 3. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1994.

Approved May 2, 1994.

CHAPTER 109

(House Bill 420)

AN ACT concerning

Maryland Higher Education Loan Corporation - Dissolution

FOR the purpose of requiring the dissolution of the Maryland Higher Education Loan Corporation by a certain date; requiring the Board of the Corporation, in consultation with the Maryland Higher Education Commission, to ~~enter into certain negotiations with certain entities~~ make a certain recommendation to the United States Secretary of Education; requiring the Office of Legislative Audits to perform a certain audit; providing for the severability of this Act; and generally relating to the powers and authority of the Maryland Higher Education Loan Corporation..

BY repealing and reenacting, with amendments,

Article - Education

Section 18-1003 and 18-1014

Annotated Code of Maryland

(1992 Replacement Volume and 1993 Supplement)

Preamble

WHEREAS, The Maryland Higher Education Loan Corporation has since its inception in 1963 faithfully fulfilled its mission to improve the higher educational opportunities of persons who are residents of this State; and

WHEREAS, The Board and staff of the Corporation have fulfilled their fiduciary duty to the State and to the students of the State with diligence and distinction; and