(1985 Edition and October 1993 Supplement, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 2 - Anne Arundel County

Article 6

7-101.1.

[Beginning with revenues received in the 1978 fiscal year,] Anne Arundel County may dedicate and, AS PROVIDED IN THE ANNUAL COUNTY BUDGET, expend:

- (1) [up] UP to 50% of the revenues received from the transfer tax in each fiscal year for the payment of debts and costs incurred for the construction of water and wastewater facilities; AND
- (2) IF THE COUNTY HAS AN AGRICULTURAL LAND PRESERVATION PROGRAM CERTIFIED UNDER § 5–408 OF THE STATE FINANCE AND PROCUREMENT ARTICLE OF THE ANNOTATED CODE OF MARYLAND, UP TO 20% OF THE REVENUES RECEIVED FROM THE TRANSFER TAX IN EACH FISCAL YEAR FOR THE PURCHASE OF AGRICULTURAL EASEMENTS UNDER THE COUNTY AGRICULTURAL LAND PRESERVATION PROGRAM.

SECTION 2. AND BE IT FURTHER ENACTED, That it is the intent of the General Assembly that the authority conferred by this Act is in addition to any authority granted to the counties pursuant to other law, and that the authority conferred by this Act prevails, to the extent of conflict, over any other public general law, public local law or charter provision prohibiting the dedication of tax revenues for the purposes enumerated in this Act.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1994.

Approved April 12, 1994.

CHAPTER 97

(House Bill 1481)

AN ACT concerning

Payment Bonds - Statute of Limitations

FOR the purpose of clarifying that a certain statute of limitations <u>only</u> applies to an action on a payment bond pertaining to certain work performed under contract; and generally relating to payment bonds.

BY repealing and reenacting, with amendments,

Article - State Finance and Procurement