

Article - State Finance and Procurement

[6-208.

(a) This section does not apply to a loan that is outstanding on December 31, 1984.

(b) The Treasurer may not use a financial institution as a depository unless the financial institution certifies, in writing, that it has no direct loans and no foreknowledge of any indirect loans outstanding to a governmental unit or national corporation of the Republic of South Africa.

(c) If direct or indirect loans described in subsection (b) of this section are made by a foreign or out-of-state financial institution without the participation of a subsidiary or affiliated corporation, subsection (b) of this section does not apply to the subsidiary or affiliated corporation.]

[Subtitle 5. Purchases from the Republic of South Africa]

14-501.

(a) ~~In this subtitle, "doing business with or in the Republic of South Africa" means:~~

~~(1) having in the Republic any operations or a majority owned subsidiary that employs [more than 20] ANY employees;~~

~~(2) providing financial services to the government of the Republic, including providing direct loans, underwriting government securities, or promoting the sale of gold coins from the Republic; or~~

~~(3) providing any supplies or services to the government of the Republic [except supplies or services provided for an educational, medical, charitable, or religious] FOR ANY LAWFUL purpose.~~

~~(b) In this subtitle, "doing business with or in the Republic of South Africa" [does not include] INCLUDES completing a limited consulting contract in existence on January 1, 1987 in the Republic that was entered into as a result of the company divesting itself of all business property and operations in the Republic.~~

14-502.

~~[A unit may not knowingly buy finished supplies that are produced in the Republic of South Africa unless:~~

~~(1) the bidder or offeror provides the certification required under § 14-503 of this subtitle; or~~

~~(2) the head of the unit determines that:~~

~~(i) the procurement is essential; and~~

~~(ii) the unit does not know of any other available source that will provide the supplies at a reasonable cost.]~~