

## Article 25 – County Commissioners

[232.

(a) The Harford Educational Foundation, hereinafter called the Foundation, is hereby created and continued a body corporate and politic. The foundation shall consist of 11 directors appointed by the method and for terms as hereinafter provided. The directors shall serve without compensation.

(b) The chairperson of the Harford Community College Board of Trustees, the president of Harford Community College and the designee of the Board of Education of Harford County shall each be a member of the Foundation ex officio. The 8 remaining directors shall be elected by a majority vote of the Foundation for terms of three years or the remainder thereof; and thereafter, these positions shall be so filled. At the end of a term, a director continues to serve until a successor is appointed and qualifies. Each director shall be a resident of Harford County. The terms of 6 of the elected directors serving on July 1, 1984 are staggered as in effect on June 1, 1984. The Board shall elect 2 additional directors for terms of 3 years to begin July 1, 1984.

(c) The Foundation may appoint an Executive Director and other employees as may be necessary to be paid for by moneys made available for that purpose. The Foundation shall adopt bylaws for governing its functions and a seal and may operate to the same extent as any private corporation.

(d) The purpose of the Harford Educational Foundation is declared to be to further educational opportunities afforded by established and recognized institutions of learning, particularly the Harford Community College, by providing financial resources and services related thereto, for facilities as well as scholarships, fellowships, loans, grants and other forms of assistance; and to provide an instrumentality or depository for the receipt of funds by grant, gift, devise or bequest for educational uses, particularly those forms of philanthropy especially intended for education purposes.

(e) In furtherance of the purposes of the Foundation it may:

(1) Accept funds from federal and State governments and political subdivisions of Maryland;

(2) Accept moneys by gift, devise, or any other form, whether absolute or conditional, in furtherance of the purposes of the Foundation;

(3) Act as trustee under any trust created solely for the educational benefit of an individual or individuals, and revocable upon termination of the purposes of the trust, by the settlor;

(4) Act as trustee, and manage funds received by gift or devise as continuing endowments, when the sole beneficiary is a specific individual or individuals or class of individuals;

(5) Act as trustee and administer funds that may be received from individuals, associations, or corporations for specified educational purposes, acceptable to the Foundation;