BY repealing

Article 25 - County Commissioners

Section 232

Annotated Code of Maryland

(1990 Replacement Volume and 1993 Supplement)

BY adding to

Article - Education

Section 16-508.1

Annotated Code of Maryland

(1992 Replacement Volume and 1993 Supplement)

Preamble

WHEREAS, The General Assembly of Maryland created the Harford Educational Foundation to provide student aid in Harford County, setting forth the provisions in Article 25, Section 232 of the Annotated Code of Maryland; and

WHEREAS, The Harford Educational Foundation has been managed by the administrative staff of the Harford Community College under the supervision of the College's Board of Trustees; and

WHEREAS, The Harford Educational Foundation has established both a revolving loan fund program and a scholarship program at Harford Community College with substantial donations from private citizens and with no proceeds from tax revenues; and

WHEREAS, The Harford Community College created a nonprofit charitable corporation, the Harford Community College Foundation, Inc. on May 5, 1989; and

WHEREAS, The charter of the Harford Community College Foundation, Inc. sets forth its powers and its dedication to the support of the Harford Community College and its students; and

WHEREAS, The charter of the Harford Community College Foundation, Inc. is recorded among the Corporate Records of Harford County in Liber C.G.H. No. 62, folio 757, as amended by charter amendments recorded in Liber 68, folio 16; and

WHEREAS, To avoid confusion, to improve administration, and to improve fund-raising, the Boards of Directors of the Harford Educational Foundation and of the Harford Community College Foundation, Inc. believe that the educational purposes of both Foundations would be better served by the merger of both corporations under conditions to which both corporations mutually agree; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: