

(ii) the governing body of:

15. Somerset County [that is set on or before January 15 for the following fiscal year], NOT EXCEEDING 1%;

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1994.

Approved April 12, 1994.

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**CHAPTER 57**

**(House Bill 531)**

AN ACT concerning

**Maryland Agricultural Society**

FOR the purpose of repealing Chapter 675 of the Acts of the General Assembly of 1916, which created the Maryland Agricultural Society.

BY repealing

Chapter 675 of the Acts of the General Assembly of 1916

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Chapter 675 of the Acts of 1916**

[SECTION 1. Be it enacted by the General Assembly of Maryland, That the members of the Maryland Agricultural Society be and they are hereby incorporated under the name and style of "The Maryland Agricultural Society," consisting of the members of such organizations as provided for in its constitution, and by that name shall have perpetual succession, sue and be sued, plead and be impleaded in any court of law or equity whatsoever, and may have and use a common seal, and the same alter at pleasure.

SECTION 2. The affairs of the corporation shall be managed by an Executive Council, consisting of the President, Vice-President and Secretary-Treasurer of the Society, together with the President, Secretary and one additional member elected by each affiliated organization, and the said officers now elect shall be the first members of the Executive Council created by this Act, and shall hold their offices until their successors are duly elected in conformity with the respective constitutions of the said Associations.

SECTION 3. The said Executive Council shall have sole care and disposal of all funds appropriated by the General Assembly of Maryland for the Maryland Agricultural Society, and shall expend the same in such a manner as will, in their judgment, best promote the development of the agricultural interests of the State of Maryland. They shall render annually to the Governor of the State a detailed statement of all funds received from the State and all other sources, and also of all expenditures made by them