

CHAPTER 34

(House Bill 223)

AN ACT concerning

State Lottery - Interest and Fees

FOR the purpose of authorizing the State Lottery Agency to charge a fee to a licensed agent under certain circumstances; specifying that the fee is to be ~~sufficient to cover certain administrative and collection costs; specifying the maximum rate of the fee equal to the amount charged by the Central Collection Unit; and generally relating to licensed lottery agents.~~

BY repealing and reenacting, with amendments,

Article - State Government

Section 9-119(d)

Annotated Code of Maryland

(1984 Volume and 1992 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - State Government

9-119.

(d) A licensed agent shall be charged:

(1) as provided in § 13-604(a) of the Tax - General Article, interest on the money that is not paid to the Agency within 10 days after the due date; and

(2) if the Agency refers the debt to the Central Collection Unit of the Department of Budget and Fiscal Planning, an additional ~~15% of the amount due~~:

~~(I) THE OUTSTANDING PRINCIPAL AND INTEREST; AND~~

~~(II) A FEE SUFFICIENT TO COVER ADMINISTRATIVE AND COLLECTION COSTS, IN AN AMOUNT WHICH MAY NOT EXCEED 20% OF THE OUTSTANDING PRINCIPAL AND INTEREST EQUAL TO ANY FEE CHARGED BY THE CENTRAL COLLECTION UNIT IN ACCORDANCE WITH § 3-304 § 3-304(A)(2) OF THE STATE FINANCE AND PROCUREMENT ARTICLE.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1993.

Approved April 13, 1993.