

(ii) For each employee who chooses to remain a member of the Baltimore City Retirement Plan in accordance with this paragraph, the State shall contribute annually to the Baltimore City Retirement Plan on behalf of the employee an amount equal to the lesser of the contribution the State would otherwise have made on behalf of each employee of the State to the State Pension System or the rate required for the Baltimore City Retirement Plan.

DRAFTER'S NOTE:

Error: Obsolete reference in Article 73B, § 3-506.

Occurred: As a result of Ch. 208, Acts of 1992, which renamed the New Community College of Baltimore to be the Baltimore City Community College.

4-101.

(c) "Earnable compensation" means the normal monthly compensation that is paid to an employee for working the normal time in the employee's position and that is equal to one-twelfth of the employee's annual salary rate, including the monthly pickup contribution, if any, provided for in [§ 1-302(f)(2)] § 1-302(E) of this article.

DRAFTER'S NOTE:

Error: Erroneous cross-reference in Article 73B, § 4-101(c).

Occurred: Ch. 131, Acts of 1992.

4-410.

(b) A member of this pension system who qualifies under [paragraph (c) of this subsection] SUBSECTION (C) OF THIS SECTION shall be paid an unreduced service allowance, regardless of age, if the member:

(1) Has at least 16 years of creditable service; and

(2) Elects to have the member's accumulated contributions paid as an annuity of equivalent actuarial value instead of withdrawing the accumulated contributions.

(c) A member qualifies for a pension under [paragraph (b) of this subsection] SUBSECTION (B) OF THIS SECTION if the member:

(1) (i) Is an elected or appointed official of the State at the time of application for retirement; and

(ii) Was initially an elected or appointed official of the State before July 22, 1981;