

2. The interest paid under this subparagraph shall be at the monthly rate of:

- A. 1.5 percent from the 31st-day through the 60th day;
- B. 2 percent from the 61st day through the 120th day; and
- C. 2.5 percent after the 120th [day;

and] DAY.

3. THE INTEREST PAID UNDER THIS SUBPARAGRAPH shall be included in any late reimbursement without the necessity for any claim for that interest to be made by the person, hospital, or related institution filing the original claim.

**DRAFTER'S NOTE:**

Error: Incorrect codification in Article 48A, § 470U(b)(2)(ii).

Occurred: Both Ch. 120 and Ch. 214, Acts of 1991 amended Article 48A, §§ 354Z(b), 470U(b) and 477AA(b), but neither chapter referred to the other. Effect has been given to both. This corrects a stylistic error in the codification of the 1991 Acts in the 1992 Cumulative Supplement to the 1991 Replacement Volume of Volume 5 of the Annotated Code of Maryland.

477AA.

(b) (2) (ii) 1. If an insurer fails to comply with subparagraph (i) of this paragraph, the insurer shall pay interest on the amount of the claim that remains unpaid 30 days after the filing of the claim.

2. The interest paid under this subparagraph shall be at the monthly rate of:

- A. 1.5 percent from the 31st day through the 60th day;
- B. 2 percent from the 61st day through the 120th day; and
- C. 2.5 percent after the 120th [day;

and] DAY.

3. THE INTEREST PAID UNDER THIS SUBPARAGRAPH shall be included in any late reimbursement without the necessity for any claim for that interest to be made by the person, hospital, or related institution filing the original claim.

**DRAFTER'S NOTE:**

Error: Incorrect codification in Article 48A, § 477AA(b)(2)(ii).

Occurred: Both Ch. 120 and Ch. 214, Acts of 1991 amended Article 48A, §§ 354Z(b), 470U(b) and 477AA(b), but neither chapter referred to the other.