- (E) TO INDICATE COMPLIANCE WITH SUBSECTIONS (C) AND (D) OF THIS SECTION, A CARRIER SHALL MAINTAIN INFORMATION AND DOCUMENTATION THAT IS SATISFACTORY TO THE COMMISSIONER.
- (F) (1) ON OR BEFORE MARCH 15 OF EACH YEAR, A CARRIER SHALL FILE AN ACTUARIAL CERTIFICATION WITH THE COMMISSIONER THAT IT HAS FOLLOWED THE RATING PRACTICES IMPOSED UNDER § 702 OF THIS SUBTITLE.
- (2) THE CERTIFICATION SHALL BE BASED ON AN EXAMINATION THAT INCLUDES A REVIEW OF:
 - (I) APPROPRIATE RECORDS; AND
- (II) ACTUARIAL ASSUMPTIONS AND METHODS USED BY THE CARRIER.
 - (G) A CARRIER SHALL:
- (1) RETAIN ALL DOCUMENTS AND CERTIFICATIONS REQUIRED UNDER THIS SUBTITLE AT ITS PRINCIPAL PLACE OF BUSINESS FOR A PERIOD OF 5 YEARS; AND
- (2) MAKE THE INFORMATION AND DOCUMENTATION AVAILABLE TO THE COMMISSIONER ON REQUEST.

704.

- (A) (1) A CARRIER SHALL ISSUE ITS HEALTH BENEFIT PLANS TO ANY SMALL EMPLOYER THAT MEETS THE REQUIREMENTS OF THIS SUBSECTION.
- (2) TO BE COVERED UNDER A HEALTH BENEFIT PLAN OFFERED BY A CARRIER, A SMALL EMPLOYER SHALL:
 - $_{2}$ (I) ELECT TO BE COVERED UNDER THE PLAN;
 - (II) AGREE TO MAKE THE REQUIRED PREMIUM PAYMENTS; AND
- (III) SATISFY THE OTHER REASONABLE PROVISIONS OF THE PLAN AS APPROVED BY THE COMMISSIONER.
- (3) ANY REQUIREMENT USED BY A CARRIER IN DETERMINING WHETHER TO PROVIDE COVERAGE TO A SMALL EMPLOYER GROUP, INCLUDING REQUIREMENTS FOR MINIMUM PARTICIPATION OF ELIGIBLE EMPLOYEES AND MINIMUM EMPLOYER CONTRIBUTIONS, SHALL BE APPLIED UNIFORMLY AMONG ALL SMALL EMPLOYERS WITH THE SAME NUMBER OF ELIGIBLE EMPLOYEES APPLYING FOR COVERAGE OR RECEIVING COVERAGE FROM THE CARRIER.
- (4) A CARRIER MAY ONLY VARY APPLICATION OF MINIMUM PARTICIPATION REQUIREMENTS AND MINIMUM EMPLOYER CONTRIBUTION REQUIREMENTS OF ELIGIBLE EMPLOYEES BY THE SIZE OF THE SMALL EMPLOYER GROUP.
 - (5) A CARRIER MAY NOT REQUIRE MINIMUM EMPLOYER CONTRIBUTIONS.