

the premises for which the license was issued, the holder of the license, or any employee, entertainer, or patron who performs any of the listed activities, is guilty of a misdemeanor and shall be fined or imprisoned according to the penalty set forth in § 200 of this article.

(I) (1) THIS SUBSECTION APPLIES ONLY IN CAROLINE COUNTY.

(2) AFTER A FINDING THAT THE ACTIVITIES ENUMERATED IN THIS SECTION HAVE OCCURRED, THE BOARD OF LICENSE COMMISSIONERS MAY DECIDE WHETHER OR NOT TO REVOKE A LICENSE, NOTWITHSTANDING THE MANDATORY PROVISIONS OF SUBSECTION (B) OF THIS SECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1993.

May 27, 1993

The Honorable R. Clayton Mitchell, Jr.  
Speaker of the House of Delegates  
State House  
Annapolis, Maryland 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 1425.

This bill would provide that a consumer loan made to an employee of a banking institution, who is not an executive officer or director of the banking institution, does not have to be approved by the board of directors or executive committee.

Senate Bill 837, which was passed by the General Assembly and signed by me on May 11, 1993, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 1425.

Sincerely,  
William Donald Schaefer  
Governor

**House Bill No. 1425**

AN ACT concerning

**Financial Institutions - Loans to Employees**

FOR the purpose of eliminating the requirement of prior approval by the board of directors of certain financial institutions for the making of certain types of loans to certain employees of the financial institution; defining certain terms; and generally relating to loans permitted to be made to employees of certain financial institutions.

BY repealing and reenacting, with amendments,  
Article - Financial Institutions