

PROPERTY THAT IS HELD IN TRUST, IF THE ~~INCOME FROM CAPITAL GAINS IS ADDED TO CORPUS FOR THE BENEFIT OF POTENTIAL REMAINDERMEN, EACH OF WHOM IS PROCEEDS THEREOF ARE ADDED TO THE PRINCIPAL OF THE TRUST, AND IF ALL THE REMAINDERMEN IN BEING ARE:~~

(I) ~~A NONRESIDENT~~ NONRESIDENTS DURING THE ENTIRE TAXABLE YEAR; OR

(II) ~~A CORPORATION~~ CORPORATIONS NOT DOING BUSINESS IN THE STATE; OR.

(III) ~~IN BEING.~~

(3) THE ADDITION REQUIRED UNDER PARAGRAPH (2) OF THIS SUBSECTION DOES NOT APPLY IF THERE ARE NO REMAINDERMEN OF THE TRUST IN BEING.

10-207.

(p) (1) IN THIS SUBSECTION, "~~REMAINDERMAN~~ REMAINDERMEN" INCLUDES A PERSON WHOSE REMAINDER INTEREST IS VESTED, CONTINGENT, OR VESTED SUBJECT TO DIVESTMENT.

(2) The subtraction under subsection (a) of this section includes:

(I) income derived from intangible personal property that is held [, in the State,] in trust for the benefit of a nonresident or a corporation not doing business in the State; AND

(II) EXCEPT AS PROVIDED IN PARAGRAPH (3) OF THIS SUBSECTION, AND TO THE EXTENT NOT INCLUDED UNDER ITEM (I) OF THIS PARAGRAPH, CAPITAL GAIN INCOME DERIVED FROM THE SALE OR OTHER DISPOSITION OF INTANGIBLE PERSONAL PROPERTY THAT IS HELD IN TRUST, IF THE ~~INCOME IS ADDED TO CORPUS FOR THE BENEFIT OF POTENTIAL REMAINDERMEN, EACH OF WHOM IS PROCEEDS THEREOF ARE ADDED TO THE PRINCIPAL OF THE TRUST, AND IF ALL THE REMAINDERMEN IN BEING ARE:~~

1. ~~A NONRESIDENT~~ NONRESIDENTS DURING THE ENTIRE TAXABLE YEAR; OR

2. ~~A CORPORATION~~ CORPORATIONS NOT DOING BUSINESS IN THE STATE; OR.

3. ~~IN BEING.~~

(3) THE SUBTRACTION ALLOWED UNDER PARAGRAPH (2)(II) OF THIS SUBSECTION DOES NOT APPLY IF THERE ARE NO REMAINDERMEN OF THE TRUST IN BEING.

10-703.

(a) ~~Except as provided in subsection (b) of this section [,]:~~