

(C) THE PROPERTY TAX FOR REFUELING EQUIPMENT OR MACHINERY USED ONLY TO DISPENSE CLEAN CLEAN-BURNING FUELS INTO MOTOR VEHICLES IS THE APPLICABLE TAX RATE APPLIED TO:

- (1) 20% OF THE ASSESSED VALUE IN TAXABLE YEAR 1998;
- (2) 40% OF THE ASSESSED VALUE IN TAXABLE YEAR 1999;
- (3) 60% OF THE ASSESSED VALUE IN TAXABLE YEAR 2000;
- (4) 80% OF THE ASSESSED VALUE IN TAXABLE YEAR 2001; AND
- (5) 100% OF THE ASSESSED VALUE IN TAXABLE YEAR 2002 AND EACH TAXABLE YEAR THEREAFTER.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1993, and shall be applicable to all taxable years beginning after June 30, 1994.

May 27, 1993

The Honorable R. Clayton Mitchell, Jr.  
Speaker of the House of Delegates  
State House  
Annapolis, Maryland 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 1322.

This bill would make general revisions to the income tax treatment of trusts and estates.

Senate Bill 733, which was passed by the General Assembly and signed by me on May 11, 1993, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 1322.

Sincerely,  
William Donald Schaefer  
Governor

**House Bill No. 1322**

AN ACT concerning

**Income Taxation of Trusts and Estates**

FOR the purpose of altering the determination of residency under the income tax for a fiduciary other than a personal representative of an estate; providing an addition modification for capital losses derived from the disposition of certain intangible personal property held in trust; altering a subtraction modification for certain income derived from intangible personal property held in trust; altering, as to fiduciaries, the credit for taxes on income paid to another state; ~~allowing a fiduciary~~