(E) (F)   THE DEPARTMENT SHALL ADOPT REGULATIONS TO IMPLEMENT THE PROVISIONS OF THIS SECTION.

[9–210.

(a)   The Mayor and City Council of Baltimore City or the governing body of a county or of a municipal corporation may grant, by law, a property tax credit under this section against the county or municipal corporation property tax imposed on personal property in the form of machinery, tools, and scientific equipment that is necessary for the efficient operation of a research or testing facility. The personal property includes:

    (1)   nuclear reactors;

    (2)   particle accelerators;

    (3)   radiation sources;

    (4)   measuring equipment;

    (5)   controlling equipment;

    (6)   material handling equipment;

    (7)   pumping equipment;

    (8)   cooling equipment;

    (9)   containment equipment; or

    (10) special nuclear material.

(b)   The property tax credit under this section shall be 100% of the county or municipal corporation property tax of personal property described under subsection (a) of this section.

(c)   The Mayor and City Council of Baltimore City or the appropriate governing body may adopt regulations necessary to carry out this section.

(d)   The Mayor and City Council of Baltimore City or each governing body shall designate the administrative unit or official to administer the property tax credit granted under this section.

(e)   When a tax bill is sent to a taxpayer who is entitled to a property tax credit under this section, the Mayor and City Council of Baltimore City or the appropriate governing body shall give notice of the property tax credit under this section to the taxpayer.

(f)   (1)   Except in Frederick County, if a taxpayer fails to apply for a property tax credit under this section on or before October 1 of each taxable year, the property tax credit may not be granted.

    (2)   In Frederick County, a taxpayer may apply for a property tax credit under this section on or before October 1 of the taxable year, and the property tax credit received shall continue from year to year until the property is conveyed.