

(1988 Replacement Volume and 1992 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article 73B – Pensions**

1-103.

(a) The responsibility for the general administration and proper operation of the several systems is vested in the Board of Trustees for Maryland State Retirement and Pension Systems. The Board shall consist of the following 15 members:

(1) The State Comptroller, ex officio;

(2) The State Treasurer, ex officio, who may appoint, as the Treasurer's designee, a deputy treasurer;

(3) The Secretary of Budget and Fiscal Planning, ex officio;

(4) The Secretary of Personnel, ex officio;

(5) The State Superintendent of Schools, ex officio;

(6) The Superintendent of State Police, ex officio;

(7) 2 trustees who are members or retirees of the Employees' Retirement System or the Pension System for Employees of the State of Maryland, not more than 1 of whom may be a retiree of either system at the time of election under subsection (b) of this section, and neither of whom may be an employee of the State Retirement Agency or the State Investment Agency;

(8) 2 trustees who are members or retirees of the Teachers' Retirement System or the Pension System for Teachers of the State of Maryland, not more than 1 of whom may be a retiree of either system at the time of election under subsection (b) of this section;

(9) 2 trustees who are members or retirees of the State Police Retirement System of Maryland, ~~not more than 1~~ of whom ~~may be 1/3~~ a retiree of the system AT THE TIME OF ELECTION UNDER SUBSECTION (B) OF THIS SECTION;

(10) 1 trustee who shall represent the interests of local governments participating in the Employees' Retirement System and the Pension System for Employees of the State of Maryland; and

(11) 2 trustees knowledgeable in the administration and operation of pension systems and trust funds who shall represent the interests of the general public and who are not members of any of the several systems.

(b) (1) Trustees who serve in an ex officio capacity shall serve for the duration of their respective terms in office and any extensions of their terms.