

Article 48A - Insurance Code
Section 681(b)(2)(vi)
Annotated Code of Maryland
(1991 Replacement Volume and 1992 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 48A - Insurance Code

681.

(b) (2) "Administrator" does not include a person who:

(vi) 1. Is, or is an employee of a person who is, registered as an investment adviser under the Investment Advisers Act of 1940 or the Maryland Securities Act;

2. Is, or is an employee of a person who is, registered as a broker-dealer OR TRANSFER AGENT under the Securities and Exchange Act of 1934 or the Maryland Securities Act; or

3. Is, or is an employee of a person who is, registered as an investment company under the Investment Company Act of 1940.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1993.

May 27, 1993

The Honorable R. Clayton Mitchell, Jr.
Speaker of the House of Delegates
State House
Annapolis, Maryland 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 675.

This bill would prohibit a District Court Commissioner from releasing a person on pretrial release if the person is charged with a crime of violence when the person is on parole, probation, or mandatory release for an earlier crime of violence as defined in current law. However, a judge could authorize pretrial release under circumstances that reasonably assure that the person will not flee or pose a danger to another person or the community.

Senate Bill 534, which was passed by the General Assembly and signed by me on May 11, 1993, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 675.

Sincerely,