Board's decision is final. Western Maryland College has until June 1, ~~1993~~ 1994, to present evidence satisfactory to the Board of Public Works of the sum that it has raised as a matching fund for this purpose. Upon a certification of suitable evidence from the Board of Public Works on or before June 1, [1993] 1994.~~The,~~ the proceeds of the loan shall be expended in accordance with the provisions of this Act. To the extent that satisfactory evidence of the raising of a sum up to $1,900,000 as a matching fund for this project is not presented to the Board of Public Works on or before June 1, [1993] 1994, no funds under the provisions of this Act shall thereafter be paid over to or expended for the purposes set forth in Section 1(3) above, and the remaining proceeds of the loan shall be applied to the purposes authorized in § 8–129 of the State Finance and Procurement Article.

SECTION 2.   AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1993.

May 27, 1993

The Honorable R. Clayton Mitchell, Jr.
Speaker of the House of Delegates
State House
Annapolis, Maryland   21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 624.

This bill would exempt registered transfer agents from the definition of third party administrator under the Insurance Code.

Senate Bill 569, which was passed by the General Assembly and signed by me on May 11, 1993, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 624.

Sincerely,
William Donald Schaefer
Governor

House Bill No. 624

AN ACT concerning

Third Party Administrators – Exemption – Transfer Agents

FOR the purpose of including certain registered transfer agents in an exemption from the definition of third party administrator under the Insurance Code; and generally relating to the exemption of certain registered transfer agents from regulation as third party administrators under the Insurance Code.

BY repealing and reenacting, with amendments,